

Taiwan-base LED company Lextar announced their 2018 financial reports with an annual revenue of USD \$357.58m, down by 8% YoY, while their after-tax profit came to \$1.58m.



For the Q4-18, the company registered a revenue which dropped by 19.6% compared with the previous quarter.

Last year Lextar cut back on lighting to focus on high technology development, which resulted in the decrease of annual revenue. The market uncertainty brought by the US-China trade war also impacted the business. However, the company began mass production of mini LED backlighting products for notebooks and monitors, and plans to release higher-contrast mini LED backlight products in 2019 to maintain a leading position in the technology.

In addition, Lextar also are boosting their technology developments in 3D sensing, RGB mini LED display module, vehicle lighting, UV LED disinfecting, and high power lighting for special applications.