

## Gentex: Profits In Mirrors are Closer Than They Appear

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Mirror maker Gentex report a Q4 2009 profit of US\$30m compared with a \$10.4 loss in the same period a year ago.



Net sales jumped 45% to \$177.6m, while gross margin grew to 37% from 28%, as Gentex reduced fixed overhead costs.

Automotive revenue grew 48%, as shipments of automatic-dimming mirrors rose 35%. In North America, shipments were up 21%.